

Corporation of the Township of Chisholm

Municipal Office: 2847 Chiswick Line, RR #4, Powassan, ON P0H 1Z0

(705)724-3526 - Fax (705)724-5099

info@chisholm.ca

Gail Degagne, Mayor

Lesley Marshall, CAO Clerk-Treasurer

AGENDA

FINANCE COMMITTEE MEETING

Wednesday, April 8, 2026 7pm

1. Call meeting to Order and Land Acknowledgement
“We respectfully acknowledge that we are on the traditional territory of the Anishinaabe Peoples, in the Robinson-Huron and Williams Treaties areas. We wish to acknowledge the long history of First Nations and Metis Peoples in Ontario and show respect to the neighbouring Indigenous communities. We offer our gratitude for their care for, and teachings about, our earth and our relations. May we continue to honor these teachings.”
2. Adoption of the Agenda
3. Notice of Pecuniary Interest
4. Minutes of March 5, 2026
5. Open Forum
6. Discussion and Review of the following:
 - a. Memo – Updated details from CAO
 - b. Updated Operations & Capital Budget
 - c. Long-term Debt Summary and Projected
 - d. External Levies
 - e. Revenues Summary
 - f. Road Needs and Borrowing
7. Next Finance
8. Adjournment

Corporation of the Township of Chisholm

Municipal Office/Council Chambers: 2847 Chiswick Line, Powassan, Ont. P0H 1Z0
Phone (705)724-3526 - Fax (705)724-5099 info@chisholm.ca

Finance Committee March 5, 2026

1. CALL TO ORDER & ACKNOWLEDGE FIRST NATIONS PEOPLES AND LAND

"We respectfully acknowledge that we are on the traditional territory of the Anishinaabe Peoples, in the Robinson-Huron and Williams Treaties areas. We wish to acknowledge the long history of First Nations and Metis Peoples in Ontario and show respect to the neighbouring Indigenous communities. We offer our gratitude for their care for, and teachings about, our earth and our relations. May we continue to honor these teachings."

2. NOTIFICATION OF PECUNIARY INTEREST – none declared

Meeting called to order at 7:03pm
Present: All members of Council
L. Marshall, CAO Clerk Treasurer

3. ADOPTION OF AGENDA

Moved by: Councillor Sharp Seconded by: Councillor Riley
Be it resolved that the Agenda for the Finance Meeting of March 5, 2026 meeting be adopted as presented 'Carried'

6. PRESENTATION AND DELEGATIONS

CAO Marshall presented the 2025 actuals, in conjunction with the 2026 projected costs and draft 2026 Operating and Capital Budgets. At the time the draft was prepared, total expenses would exceed revenues by \$221,744 resulting in a 6.95% levy increase and a change from 1.888% to 2.020% tax rate. The Impact of this per 100k would be approx. \$132/year.

External levies accounted for \$692,737 of 2026 costs, including an 11% increase in policing cost. Not yet included was the redevelopment cost for Cassellholme.

The OS requested additional gravel application, as was the case last year to keep up with the basic road needs, identifying Chiswick, South Shore and River as the main areas. This line reflected that change to \$300,000 per this request, pending conversations at the next meeting.

12. ADJOURNMENT

Moved by: Councillor Scarfone Seconded by: Councillor Kerr
Be it resolved that the Council now adjourn the Finance Committee meeting at 9:14pm. 'Carried'

Mayor, Gail Degagne

CAO Clerk Treasurer, Lesley Marshall

Memorandum

To: Mayor & Council. OS

From: L. Marshall, CAO Clerk Treasurer

Date: April 7, 2026

Re: April 8, 2026 Draft Budget Discussion

Current Budget – Tax Rate & Levy Increase – Impact

The draft 2026 budget reflects a levy increase of approximately 4.6%, resulting in a municipal tax rate increase from 1.888% to 1.975%. This equates to an average impact of approximately \$87 per \$100,000 of assessment, or roughly \$170 annually for a typical home.

Grants and External Funding

\$38,000 will be included in revenues from the Pothole Prevention and Repair Program.

50% of the anticipated Fire smart Grant, both revenue and expense totaling \$7500 have been moved into 2026 as the completion date exceeded year end.

\$16,000 will be received from the Fire Protection Grant Provincial Funding, and will be expensed in the same year.

Funding within the Operations Budget

As discussed, annually a transfer to Capital is included in the Public Works Operational budget to balance the capital budget.

A contribution from surplus, as discussed, has been included as revenue.

Mandatory Studies & Reports

\$15,000 has been allocated as an expense to complete the necessary PS 3280 Asset Retirement Obligation (ARO) standard, recognizing and measuring obligations relating to the 'end of life' for tangible capital assets. For Chisholm, this relates to our Landfill, as well as the Fire Hall, Office and Public Works Garage. For the structures, two different processes are required – a substance report, and then a cost report.

The final portion of the expense for the Official Plan Review has also been included.

Materials & Road Needs

Increases have been applied to granular materials, salt, cold mix and calcium as discussed during the last meeting, to adjust for price increasing, and actuals from the last 5 years.

As discussed at the last meeting, the OS advised that the previously planned annual contribution of \$240,000 towards gravel application on a rotating road plan is likely insufficient to keep up with the maintenance required. It is anticipated upwards of \$580,000 would actually meet ideal standards. As such, we increased this line to 300,000 for 2026 – discussed at the last meeting.

Additionally, it has been recommended that this contribution increase each season, and plans for borrowing for the 2027 road projects referenced in both the capital plan and long-term borrowing instead be allocated to granular materials.

Insurance

Insurance actuals have been applied across all departments, with a 7.5% reduction from last years rates.

Levies

The Cassellholme Redevelopment cost levied has been estimated at \$22,000 – this figure was offered in 2025 for planning purposes, and we were advised to continue using it as no new information is available.

With this in place, the total value of levies associated with the 2026 budget is \$714,737, inclusive of a not yet finalized Library Budget. This is \$64,895 higher than 2025, the largest portion of which reflects the increase in policing costs.

Fire Department

The Fire Department was unable to spend the threshold requested for increase in training due to availability of courses, and no current candidates for succession planning. They will continue to replace bunker suits this year, and purchased the SCBA and rescue van in 2025 as budgeted. A small increase is requested for 2026 for small equipment.

Elections

The \$5000 accrued in the Elections Reserve will be utilized this year to cover the associated cost of materials and software for the 2026 Municipal and School Board Elections.

Contributions to Reserves

Per policy, 5% of the previous year's budget will be allocated as a reserve contribution in the 2026 Budget. At current this is reflected as:

Transfers into Reserves Summary:

Transfer to Reserves Fire Dept	21,000
Reserve for Future Road needs	25,000
Trsfr to Reserves Landfill Closure	10,000
Transfer to Reserves for Working Funds	
Trsf to Reserves for Equipment	33,000
Trsf to Plan review- Zoning	<u>10,000</u>
	<u><u>99,000</u></u>

10 Year Capital Budget

	G/L	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
FIRE DEPARTMENT											-
Pumper			105,000								105,000
SCBA											90,000
Bunker Suits	2-4-0500-	10,000							20,400		50,800
Rescue Van							-			80,000	60,000
Tanker					100,000						100,000
thermal imager											-
PUBLIC WORKS											-
Grader				250,000	refurbished						250,000
Backhoe											-
Dump Truck/Plow (2 trucks in 2023)							400,000				400,000
Tractor											-
1 ton Truck - upgrade to 5 ton dump box											77,000
1/2 ton truck			-		50,000						50,000
Freightiner cross conveyor											-
MUNICIPAL OFFICE											-
Accounting Software											-
Computer Hardware				5,000							10,000
Computer Software											-
Broadband Improvements											-
											-
LANDFILL											-
											-
											-
ROADS											-
Gravel application (annually) 6 yr rotation		300,000	340,000	240,000	240,000	240,000	240,000	240,000			2,080,000
Village Road (North end) reconstruction											-
Village Road (south end) reconstruction											-
Memorial Park reconstruc west of alder			382,000								382,000
Memorial Park reconstruc east of alder											200,000
Algonquin Road											-
River Road single layer hard surface				175,000							175,000
Golf Course single layer hard surface				125,000							125,000
Alderdale Rd single layer hard surface				425,000							425,000
Village Road single layer hard surface					125,000						125,000
Memorial single layer hard surface											-
Golf Course dig out replace granulars											-
Hard surface repairs (Village and Memorial)											-
BRIDGES/LG CULVERTS											-
Pioneer Bridge											-
Beach Road Bridge Deck											-
South Shore Bridge Deck											-
Bridge Report - prioritization work											-
BUILDINGS											-
Reno to Public Works Building PH1											-
Reno to Public Works Building PH2											-
Debt repayment for Capital Projects/Equip					-						-
Interest Exp. lost on borrowing internally											-
Total Capital Budget		310,000	827,000	1,220,000	515,000	240,000	640,000	240,000	20,400		4,779,800

Budget Summary

April Draft, 2026

	Proposed Budget 2026	ACTUALS 2025 to date	Prior Year Budget 2025	% Change between budget yrs	Projected 2026	Projected 2027
REVENUE	-\$ 3,283,810	-\$ 3,190,793	-\$ 3,170,566	3.57%	-\$ 2,961,332	-\$ 3,006,730
EXPENSES						
Fire Dept	\$ 173,061	\$ 137,688	\$ 178,272	-2.92%	\$ 164,370	\$ 165,703
Public Works	\$ 1,446,377	\$ 1,221,613	\$ 1,378,148	4.95%	\$ 1,324,123	\$ 1,337,364
Council & Election	\$ 40,000	\$ 37,172	\$ 32,000	25.00%	\$ 53,550	\$ 42,550
Admin and Gen Govt	\$ 491,275	\$ 473,127	\$ 478,404	2.69%	\$ 490,582	\$ 495,488
Environmental	\$ 73,351	\$ 66,234	\$ 73,701	-0.47%	\$ 74,085	\$ 74,825
Health/Social/Recreation/Plan	\$ 803,303	\$ 769,166	\$ 769,541	4.39%	\$ 582,713	\$ 577,981
Other Expenses	\$ 256,444	\$ 268,555	\$ 283,980	-9.70%	\$ 259,003	\$ 261,587
Total Expenses	\$ 3,283,810	\$ 2,973,555	\$ 3,194,045	23.93%	\$ 2,948,425	\$ 2,955,499
(Surplus)/Deficit	\$ 0	-\$ 217,238	\$ 23,477		-\$ 12,906	-\$ 51,231

Transfers into Reserves Summary:

Transfer to Reserves for Broadband	-
Transfer to Reserves Fire Dept	21,000
Reserve for Future road needs	25,000
Trsfr to Reserves Landfill Closure	10,000
Transfer to Reserves for Working Funds	
Trsf to Reserves for Equipment	33,000
Trsf to Reserves elections	-
Trsf for Integrity Commissioner	-
Trsf to Property Clean up Reserves	-
Trsf to Plan review	10,000
	<u>99,000</u>

As per budget policy, contribute, at a minimum of, 5% of previous year tax levy into capital expenditures; current year or reserves

Prior Year tax levy	(1,978,217)
times 5%	98,911

NOTES:

Corporation of Township of Chisholm

Board Levies - Budget 2026

Actual (A) / Contribution (C) / Estimate (E)

	2026	2025	Inc./ (Dec.)	% Inc./ (Dec.)	How is Levy Calculated?
Cassellholme	55,979 A	55,635	344	0.6%	Weighted Assessment
Casselholme - Redevelopment	22,000 A	7,919	14,081	177.8%	
North Bay Mattawa Conservation Authority	14,684 A	14,499	185	1.3%	MNRF's current value assessment (CVA) based levy apportionment
Nipissing District Social Services Administration Board	341,471 A	323,701	17,770	5.5%	Weighted Assessment
North Bay-Parry Sound District Health Unit	44,271 A	44,271	-	0.0%	MPAC population
Policing	194,548 A	175,269	19,279	11.0%	
Powassan & District Union Library Board	41,784 A	28,548	13,236	46.4%	based on current budget draft; not finalized.
	714,737	649,842	64,894	10.0%	

Total

Note:

Budget Prep

April Draft, 2026

Department: 1-3-0100- Council

G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
1110	Remuneration - Meetings	\$ 23,000	\$ 25,425	\$ 23,000	0.00%	
1112	Remuneration - Conferences	\$ 3,800	\$ 3,520	\$ 3,800	0.00%	AMO(1)
1120	Travel and Conferences	\$ 3,000	\$ 6,359	\$ 3,000	0.00%	
1130	Other Expenses	\$ 500	\$ 385	\$ 500	0.00%	
1141	CPP premium	\$ 800	\$ 615	\$ 800	0.00%	
1150	EHT premium	\$ 600	\$ 564	\$ 600	0.00%	
1160	Integrity Commissioner	\$ 300	\$ 305	\$ 300	0.00%	annual retainer
NEW	Trsf to Integrity Comm Reserve				#DIV/0!	
TOTALS		\$ 32,000	\$ 37,172	\$ 32,000	0.00%	

Department: 1-3-0200- Elections

G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
1310	Remuneration - Election Staff	\$ 1,000		\$ -	#DIV/0!	Anticipated in person voting 2026
	Vendor	\$ 5,000		\$ -		voter view, datafix, ballot producer
1320	Supplies and Services	\$ 2,000		\$ -	#DIV/0!	includes materials for in person, and by mail
1330	Trsf to Election Reserve	\$ -	\$ -	\$ -		
TOTALS		\$ 8,000	\$ -	\$ -	#DIV/0!	

TOTALS	\$ 40,000	\$ 37,172	\$ 32,000	25.00%
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REVENUE						April Draft, 2026	
G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Prior Year Budget 2025	% Change	Comments on previous year	Comments on current year
Cemetary Revenue							
1-3-0000-1000	Sale of Plots	-\$ 600	-\$ 600	-\$ 600	0.00%		
1-3-0000-2000	General Revenue - Cemetery	-\$ 3,000	-\$ 3,108	-\$ 3,000	0.00%		
General Taxation							
1-3-1000-1000	Residential and Farm	-\$ 2,143,008	-\$ 1,978,217	-\$ 1,996,653	6.61%		
1-3-1000-2000	Commercial & Industrial				#DIV/0!		
1-3-1000-4000	General - Supplementary Taxes	-\$ 28,000	-\$ 31,924	-\$ 25,000	12.00%		
1-3-1000-5000	General - Taxes Written Off				#DIV/0!		
Taxation School Boards							
1-3-1100-1000	English Public Levy	-\$ 198,852	-\$ 198,852	-\$ 198,852	0.00%		
1-3-1200-1000	French Public Levy	-\$ 3,416	-\$ 3,416	-\$ 3,416	0.00%		
1-3-1300-1000	English Separate Levy	-\$ 17,435	-\$ 17,435	-\$ 17,435	0.00%		
1-3-1400-1000	Fench Separate Levy	-\$ 13,131	-\$ 13,131	-\$ 13,131	0.00%		
1-3-1500-1000	Education - Commercial Industrial	-\$ 10,118	-\$ 10,118	-\$ 10,118	0.00%		
Unconditional Grants Provincial							
1-3-4200-5120	Ontario Municipal Partnership Fund	-\$ 562,600	-\$ 562,600	-\$ 562,600	0.00%	actual	
Federal Grants							
1-3-5100-5720	Federal Government	-\$ 2,300	-\$ 2,408	-\$ 2,300	0.00%		
Conditional Grants (Provincial)							
1-3-5200-5200	Wolf Damage Grants	-\$ 1,000	-\$ 4,259	-\$ 1,000	0.00%		
1-3-5200-5220	Other Grants	\$ -	-\$ 82,341	-\$ 74,000		Nords - Yr 5 of 5 Pioneer Bridge	
1-3-5200-5300	Infrastructure Grants				#DIV/0!		
1-3-5200-5325	Other Provincial Grants	-\$ 61,500	-\$ 66,768	-\$ 66,890	-8.06%	2 fire dept grants totaling \$19K, 47,888 Emerg. Prep	Fire Grant, Pot Hole Prevention Program
1-3-5200-5355	Drainage Grant Revenue	-\$ 8,000	-\$ 2,731	-\$ 8,000	0.00%		
1-3-5200-5356	Drainage Recoverable - Owners				#DIV/0!		
Adminsitration Revenue							
1-3-6100-1910	Rev Re:Mandatory Septic Inspections		\$ -		#DIV/0!		
1-3-6100-5785	Newsletter Advertising	-\$ 250	-\$ 120	-\$ 250	0.00%		
1-3-6100-5786	Filming Permits	-\$ 100	-\$ 100	-\$ 100	0.00%		
1-3-6100-5900	Bylaw Enforcement recovery				#DIV/0!		
1-3-6100-7770	Tax Certificate	-\$ 2,500	-\$ 1,840	-\$ 2,500	0.00%		
1-3-6100-7800	Tax Registration Revenue	-\$ 2,000	-\$ 1,850	-\$ 2,000	0.00%		
1-3-6100-7900	Provincial Offences Net Revenue	-\$ 3,500	-\$ 3,495	-\$ 3,500	0.00%		
Building Revenue							
1-3-6200-7240	Building Permits	-\$ 30,000	-\$ 33,773	-\$ 30,000	0.00%		
1-3-6200-7250	Transfer from Res - Building Dept	-\$ 2,500	-\$ 2,316		#DIV/0!		
Animal Control Revenue							
1-3-6300-7210	Dog Taxes Collected	-\$ 1,500	-\$ 1,490	-\$ 1,500	0.00%		
1-3-6300-7220	Dog Taxes Collect. By Animal Control				#DIV/0!		
1-3-6300-7400	Pound Fees and Fines		-\$ 280		#DIV/0!		
Roads Revenue							
1-3-6400-7740	Roads Revenue	-\$ 5,000	-\$ 750	-\$ 10,000	-50.00%	has been used in past for sale of vehicles, entrance permits	Adjusted down in anticipation of building downturn, and actuals

1-3-6400-7760	Aggregate Resources Revenue	-\$ 6,000	-\$ 4,476	-\$ 6,000	0.00%	
Fire Department Revenue						
1-3-6500-5795	Fire Dept Revenue		-\$ 171		#DIV/0!	
Recreation Revenue						
1-3-6600-5745	Recreation Revenue		-\$ 195		#DIV/0!	
Environmental Revenue						
1-3-6700-7535	Recycling Revenue	-\$ 5,000	-\$ 5,345	-\$ 5,000	0.00%	
1-3-6700-7540	Tipping Fees	-\$ 8,000	-\$ 8,308	-\$ 7,000	14.29%	
1-3-6700-7542	Electronics Removal				#DIV/0!	
1-3-6700-7545	Scrap Metal Removal	-\$ 2,500	-\$ 1,623	-\$ 2,500	0.00%	
Planning Revenue						
1-3-6800-7780	Zoning Fees	-\$ 3,500	\$ -	-\$ 3,500	0.00%	
1-3-6800-7781	Deposits - Zoning By-Law Fees		\$ -		#DIV/0!	
1-3-6800-7782	Recoverable Planning Expenses				#DIV/0!	
1-3-6800-7785	Severance Application Fees	-\$ 12,000	-\$ 11,036	-\$ 12,000	0.00%	
1-3-6800-7795	Minor Variance Fees	-\$ 1,000	-\$ 750	-\$ 1,000	0.00%	
1-3-6800-7800	Admin Fees - Road Allowances		-\$ 500		#DIV/0!	
1-3-6800-7805	Deposits - Lakeshore Road Allowance		-\$ 1,006		#DIV/0!	
1-3-6800-7810	Frontage Fees	-\$ 5,000	-\$ 5,894	-\$ 5,000	0.00%	
1-3-6800-7820	Planning Fees	-\$ 1,500	\$ -	-\$ 1,500	0.00%	
Other Revenue						
1-3-8000-5000	Interest Income	-\$ 12,000	-\$ 18,793	-\$ 8,000	50.00%	
1-3-8000-7510	Penalties - Current Taxes	-\$ 18,000	-\$ 20,317	-\$ 18,000	0.00%	
1-3-8000-7520	Interest - Tax Arrears	-\$ 19,000	-\$ 18,059	-\$ 19,000	0.00%	
1-3-8000-9100	Other Revenue	-\$ 25,000	-\$ 40,398	-\$ 19,221	30.07%	WSIB REBATE
1-3-8000-9905	Cont. from Reserves - Working Funds		-\$ 15,000	-\$ 15,000	-100.00%	
1-3-8000-9915	Cont. from Capital Fund				#DIV/0!	
1-3-8000-9920	Cont. from Reserves - Rd Equip				#DIV/0!	
1-3-8000-9921	Cont from Reserves - Roads Exp				#DIV/0!	
1-3-8000-9955	Contribution from Reserve - Gas Tax				#DIV/0!	
1-3-8000-9960	Contribution from reserves - FD	-\$ 15,000			#DIV/0!	
1-3-8000-9977	Cont from Res for Emerg. Planning				#DIV/0!	
	Cont from Res - Plan Review		-\$ 15,000	-\$ 15,000	-100.00%	
	Cont from surplus	-\$ 45,000				
	Cont from Res - Elections	-\$ 5,000				
	TOTAL REVENUE	-\$ 3,283,810	-\$ 3,190,793	-\$ 3,170,566	3.57%	

Department: 1-4-0300 Admin							
G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Budget 2025	% Change	Comments	Comments
1141	CPP Premium	\$ 11,260	\$ 11,272	\$ 10,951	2.82%		
1410	Salaries Admin	\$ 275,142	\$ 249,648	\$ 268,172	2.60%	Collective Agreement adjustment	
1430	Training	\$ 1,000	\$ 4,664	\$ 1,000	0.00%		
1440	Travel Conferences & Other	\$ 1,000	\$ 2,923	\$ 1,000	0.00%	AMO,	
1460	EI Premium	\$ 6,065	\$ 4,661	\$ 5,938	2.13%		
1470	EHT Premiums	\$ 5,268	\$ 4,839	\$ 5,132	2.65%		
1476	OMERS	\$ 18,999	\$ 20,073	\$ 18,531	2.52%		
1480	Group Insurance Benefits	\$ 15,138	\$ 14,807	\$ 15,138	0.00%		
1485	Health and Safety	\$ 100	\$ 829	\$ 100	0.00%		
1490	WSIB Premiums	\$ 8,780	\$ 8,119	\$ 8,553	2.65%		
1498	Office Expenses	\$ 8,000	\$ 7,504	\$ 10,000	-20.00%		
1520	Insurance	\$ 35,895	\$ 39,760	\$ 39,760	-9.72%	2025 8%	Actuals - 7.5% reduction
1530	Contracted Office Services	\$ 3,400	\$ 3,438	\$ 3,400	0.00%		
1540	Computer Software Expenses	\$ 14,000	\$ 16,535	\$ 14,000	0.00%	included camera upgrades	
1610	Office Supplies	\$ 5,000	\$ 4,828	\$ 5,000	0.00%		
1620	Telephone, Fax, Teleconference	\$ 7,500	\$ 10,053	\$ 7,500	0.00%		
1621	Cell phone	\$ 1,000	\$ 902	\$ 1,000	0.00%		
1630	Postage	\$ 3,500	\$ 4,995	\$ 3,500	0.00%		
1660	Sub and Magazines	\$ 3,000	\$ 4,398	\$ 3,000	0.00%		
1710	Office Equipment	\$ 1,000	\$ 241	\$ 1,000	0.00%		
1720	Computer Equipment	\$ 500	\$ 108	\$ 500	0.00%		
1735	Miscellaneous	\$ -	\$ 648	\$ -	#DIV/0!		
Department: 1-4-0400- Gen Govt							
G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Budget 2025	% Change	Comments	Comments
NEW	Asset Mgmt consulting		\$ -				
1670	Audit Fees	\$ 19,000	\$ 18,782	\$ 17,000	11.76%		increased
1675	Tax Registration Expenses	\$ 2,000	\$ 1,541	\$ 1,500	33.33%		
1680	Legal Fees	\$ 3,000	\$ 269	\$ 3,000	0.00%	limited requirement for legal consultation	
1690	Advertising	\$ 500	\$ 178	\$ 500	0.00%		
1720	Receptions	\$ -	\$ 1,113	\$ -	#DIV/0!	retirement, christmas luncheon	
1740	Interest Expense (Operating Loan)				#DIV/0!		
1750	Bank Charges	\$ 2,000	\$ 1,911	\$ 2,000	0.00%		
1800	Awards and Recognition	\$ 1,000	\$ 2,600	\$ 1,000	0.00%	3 x years of service recognition, replacement sign	
1810	General Donations	\$ 1,600	\$ 1,395	\$ 1,600	0.00%		
2770	Property Assessment (MPAC)	\$ 26,628	\$ 26,695	\$ 26,628	0.00%		
2805	Website	\$ 2,500	\$ 3,398	\$ 2,000	25.00%	mandatory updates, not recurring	
5330	One time Efficiencies	\$ 7,500	\$ -		#DIV/0!		
	Transfer to Levy Reserve		\$ -				
	TOTALS	\$ 491,275	\$ 473,127	\$ 478,404	2.69%		

Department: 1-4-0700 - Conservation Authority

G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
2310	Conservation Authority Levy	\$ 14,684	\$ 14,499	\$ 14,499	1.28%	actual
2350	Mand. Septic Inspection Fees				#DIV/0!	
2400	Source Water Protection				#DIV/0!	
2775	GIS	\$ 10,000	\$ 8,951	\$ 10,000	0.00%	includes CPI increase and building module
2776	Transfer to Reserves for GIS				#DIV/0!	
TOTALS		\$ 24,684	\$ 23,450	\$ 24,499	0.76%	

Department: 1-4-0800- Building ByLaw Enforcement

G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
1141	ByLaw Enforcement - CPP	\$ -	\$ -	\$ -	#DIV/0!	zero - contract with Bonfield
1460	ByLaw Enforcement - EI	\$ -	\$ -	\$ -	#DIV/0!	zero - contract with Bonfield
2410	Building Inspection Salaries	\$ 15,000	\$ 16,815	\$ 15,000	0.00%	can use building reserves to offset overages
2420	Building Inspection Other Exp.	\$ 5,000	\$ 12,864	\$ 5,000	0.00%	can use building reserves to offset overages
2430	Transfer to Reserve for Building Dept				#DIV/0!	
2450	ByLaw Enforcement - WSIB	\$ -	\$ -	\$ -	#DIV/0!	zero - contract with Bonfield
2710	ByLaw Enforcement Officer	\$ 7,500	\$ -	\$ 7,500	0.00%	contract with Bonfield
2720	ByLaw Enforcement Other Exp	\$ 1,500	\$ -	\$ 1,500	0.00%	
2750	ByLaw Enforcement - EHT	\$ -		\$ -	#DIV/0!	zero - contract with Bonfield
3000	Property Cleanup costs				#DIV/0!	
3001	Property Cleanup Cost Reserves					
TOTALS		\$ 29,000	\$ 29,679	\$ 29,000	0.00%	

Department: 1-4-0900- Animal Control Canine

G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
2510	Wages	\$ 1,500	\$ 1,625	\$ 1,500	0.00%	

2520	Supplies and Other	\$ 500	\$ 808	\$ 500	0.00%	
2530	Live Stock Evaluator-Other Exp				#DIV/0!	
2540	Live stock Evaluator		\$ -		#DIV/0!	
2555	Veterinary Unit Representative				#DIV/0!	
TOTALS		\$ 2,000	\$ 2,433	\$ 2,000	0.00%	

Department: 1-4-0901- Animal Control Livestock

G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
1460	Livestock Evaluator - EI Benefits	\$ -	\$ 4	\$ -	#DIV/0!	
2530	Livestock Killed by Dogs/Wolves	\$ 500	\$ 2,021	\$ 500	0.00%	offset by revenue
2535	Livestock Evaluator Expenses	\$ 100	\$ 67	\$ 100	0.00%	
2540	Livestock Evaluator	\$ 100	\$ 191	\$ 100	0.00%	
TOTALS		\$ 700	\$ 2,283	\$ 700	0.00%	

Department: 1-4-0902- Animal Control Veterinary

G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
2550	Veterinary Unit	550	\$ 550	\$ 550	0.00%	
2700	Veterinary Unit Representative		\$ -		#DIV/0!	
TOTALS		\$ 550	\$ 550	\$ 550	0.00%	

Department: 1-4-0903- Animal Control Bear

G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
2570	Bear Control	0	\$ -	\$ -	#DIV/0!	
TOTALS						

Department: 1-4-0904- Animal Control Pound Keeper

G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments

G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
1460	Pound Keeper EI Deduction				#DIV/0!	
2600	Pound Keeper Wages				#DIV/0!	
2660	Pound Keeper Other Expenses				#DIV/0!	
	TOTAL	\$ -	\$ -	\$ -	#DIV/0!	

Department: 1-4-1000 Other Protections

G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	Percentage Change	Comments
0010	Fence Viewing	\$ 100	\$ -	\$ 100	0.00%	
0012	Fence Viewing Expenses				#DIV/0!	
0020	Emergency Planning	1,000.00	\$ 32,751	\$ 48,000	-97.92%	Emergency Preparedness Grant 2025
0021	Trsfer to Reserves Emerg. Plan					
0025	JEPP Grant Expenditures				#DIV/0!	
0040	Costs Re 911 contract	\$ 680	\$ 736	\$ 680	0.00%	
0045	Police Service Board Expenses	3182	1404	3182	0.00%	Actual
0050	Policing Costs	194548	175269	175269	11.00%	
0060	Wistiwasing Watershed Mgmt Comm				#DIV/0!	
1460	Fence Viewing EI				#DIV/0!	
1500	Fence Viewing Expenses				#DIV/0!	
	TOTAL	\$ 199,510	\$ 210,160	\$ 227,231	-12.20%	
	TOTALS	\$ 256,444	\$ 268,555	\$ 283,980	-9.70%	

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Department: 1-4-0500- Fire Dept.

G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments	Comments
1141	CPP	\$ 800	\$ 764	\$ 800			
1460	EI						
1476	OMERS	\$ 1,200	\$ 1,183	\$ 1,200			
1480	EHT	\$ 275	\$ 321	\$ 275	0.00%		
2125	Materials and Supplies	\$ 1,200	\$ 1,803	\$ 1,200	0.00%		
2130	Building Maintenance	\$ 2,000	\$ 546	\$ 1,500	33.33%	lighting in small bay completed 2026	
2135	Communications	\$ 5,500	\$ 4,405	\$ 5,500	0.00%	dispatch services, text paging, radio frequency	
2140	Training	\$ 8,000	\$ 3,049	\$ 11,950	-33.05%	increased training for regulation, DZ testing	
2145	Insurance	\$ 25,779	\$ 28,541	\$ 28,540	-9.67%	8% for 2025	actual - 7.5% reduction
2146	WSIB	\$ 7,500	\$ 8,521	\$ 7,500	0.00%		
2150	Equipment Maintenance	\$ 12,000	\$ 9,476	\$ 12,000	0.00%		
2155	Fire Agreement - MNR	\$ 189	\$ 200	\$ 189	0.00%		
2157	Heavy Extracation	\$ 1,200	\$ -	\$ 1,200	0.00%		
2160	Health and Safety	\$ 10,500	\$ 7,782	\$ 10,500	0.00%	increasing frequency of cleaning bunker suits, includes grant for cancer prevention PPE \$4K	
2165	Radio Equipment	\$ 2,500	\$ 1,258	\$ 2,500	0.00%		
2180	Gas and Oil	\$ 2,700	\$ 2,182	\$ 2,700	0.00%		
2185	Clothing	\$ 3,500	\$ 130	\$ 3,500	0.00%		
2190	Travel and Conferences	\$ 3,500	\$ 1,364	\$ 3,500	0.00%	increase travel for increased training	
2192	Per Diem	\$ 4,500	\$ 3,975	\$ 4,500	0.00%	increased training	
2195	Salaries (points)	\$ 9,750	\$ 9,750	\$ 9,750	0.00%		
2200	Honorarium	\$ 18,243	\$ 18,171	\$ 18,243	0.00%		
2210	Fire Fighter Recognition	\$ 2,100	\$ -	\$ 2,100	0.00%		
2230	Memberships & Subscriptions	\$ 425	\$ 635	\$ 425	0.00%		
2235	Heat and Hydro	\$ 6,000	\$ 6,058	\$ 6,000	0.00%		
2240	Fire Prevention	\$ 18,700	\$ 5,077	\$ 18,700	0.00%	includes fire smart grant of \$15K plus firesmart program \$2K, Burnpermits.com, prevention materials, local fire smart committee	Firesmart grant \$16,000, burn permits increase requested
2245	Small Equipment	\$ 4,000	\$ 1,495	\$ 3,000	33.33%		
2250	Transfer to Reserves	\$ 21,000	\$ 21,000	\$ 21,000	0.00%		
2255	Capital Expenditures				#DIV/0!	moved to capital budget	
TOTALS		\$ 173,061	\$ 137,688	\$ 178,272	-2.92%		

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Department: 1-4-1100- Public Works

G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments - 2025	Comments 2026
1141	CPP	\$ 20,869	\$ 19,849	\$ 20,049	4.09%		
1460	EI	\$ 7,485	\$ 7,128	\$ 7,200	3.96%		
1476	Benefits - OMERS	\$ 31,844	\$ 33,251	\$ 30,604	4.05%		
3110	Wages	\$ 364,318	\$ 368,505	\$ 350,547	3.93%	collective agreement adjustment, departing employee	Collective agreement 4%
3115	Gravel	\$ 20,000	\$ 14,839	\$ 20,000	0.00%		
3116	Sand and Salt	\$ 120,000	\$ 87,138	\$ 70,000	71.43%		
3117	Calcium	\$ 120,000	\$ 99,672	\$ 98,052	22.38%		
3118	Culverts	\$ 15,000	\$ 10,000	\$ 15,000	0.00%		
3119	Cold Mix/Crushed Asphalt	\$ 5,500	\$ 4,653	\$ 4,500	22.22%		
3120	Materials - Shop & Supplies	\$ 12,000	\$ 12,848	\$ 12,000	0.00%		
3121	Small Equipment Repairs	\$ 3,000	\$ 2,999	\$ 3,000	0.00%		
3122	Advertising/Courier	\$ 500	\$ -	\$ 500	0.00%		
3125	Memberships & Subscriptions	\$ 950	\$ 228	\$ 950	0.00%	good roads, almaguin roads supers, nipissing road supers	we cancelled unnecessary subscriptions in 2025
3130	Equipment Rentals	\$ 30,000	\$ 25,165	\$ 30,000	0.00%		
3150	Garage Furnace Fuel	\$ 10,000	\$ 10,160	\$ 10,000	0.00%		
3160	Garage - Main Building	\$ 4,000	\$ 8,140	\$ 15,000	-73.33%	Structural repair cost, garage 2025	
3165	Computer Expenses	\$ -	\$ -	\$ -	#DIV/0!		
3210	Grader Expenses - Blades		\$ -		#DIV/0!		
3211	Grader Fuel	\$ 18,000	\$ 11,478	\$ 18,000	0.00%		
3212	Grader Parts and Repairs	\$ 10,000	\$ 10,753	\$ 10,000	0.00%	\$600 increase blades/set	
3220	24 Western Star License	\$ 1,841	\$ 1,841	\$ 1,841	0.00%		
3221	24 Western Star Fuel	\$ 6,000	\$ 13,779	\$ 6,000	0.00%		
3222	24 Western Star Parts and Repairs	\$ 5,000		\$ 5,000	0.00%		
3225	05 Western Star License	\$ 1,691	\$ 1,723	\$ 1,691	0.00%		
3226	05 Western Star Fuel	\$ 10,000	\$ 3,007	\$ 10,000	0.00%		
3227	05 Western Star Part and Repairs	\$ 20,000	\$ 13,745	\$ 10,000	100.00%		
3241	Backhoe Fuel	\$ 5,500	\$ 5,546	\$ 5,500	0.00%		
3242	Backhoe Parts and Repairs	\$ 7,500	\$ 8,678	\$ 7,500	0.00%	bristles replaced on sweeper this year	
3255	GMC 2019 licence		\$ -		#DIV/0!		
3256	GMC 2019 Fuel	\$ 7,000	\$ 7,292	\$ 7,000	0.00%		
3257	GMC 2019	\$ 4,000	\$ 7,758	\$ 4,000	0.00%	alignment needed because tires were wearing unevenly	
3260	RAM 2024 pick-up licence	\$ 288	\$ 265	\$ 288	0.00%	budget lines previously assoc. to 2015 GMC	
3261	RAM Fuel 2024	\$ 1,500	\$ 6,888	\$ 1,500	0.00%		
3262	RAM Parts & Repairs 2024	\$ -	\$ 7,338	\$ -	#DIV/0!		
3270	Freightliner Expense Licence	\$ 2,144	\$ 2,144	\$ 2,144	0.00%		
3271	Freightliner Fuel	\$ 10,000	\$ 11,881	\$ 10,000	0.00%		
3272	Freightliner Parts & Repairs	\$ 17,000	\$ 18,055	\$ 8,000	112.50%	Considerable repairs	
3273	Argo Expenses	\$ 500	\$ -	\$ 500	0.00%		
3275	Tractor Fuel	\$ 1,000	\$ 644	\$ 1,000	0.00%		
3276	Tractor repairs	\$ 1,000	\$ 1,942	\$ 1,000	0.00%		
3280	Excavator				#DIV/0!		
3281	Excavator Fuel	\$ 8,500	\$ 1,532	\$ 8,500	0.00%		
3282	Excavator Parts & Repairs	\$ 5,000	\$ 3,085	\$ 5,000	0.00%		
3660	Benefits Group Insurance	\$ 18,920	\$ 23,318	\$ 18,920	0.00%		
3690	EHT Premiums	\$ 7,036	\$ 7,228	\$ 6,767	3.97%		
3700	WSIB Premiums	\$ 11,727	\$ 12,046	\$ 11,279	3.97%		
3710	Garage Telephone	\$ 1,300	\$ 1,279	\$ 500	160.00%	public works staff (2) cell phone reimbursement	
3720	Garage Hydro	\$ 4,000	\$ 4,467	\$ 3,000	33.33%		

3725	Travel	\$ 2,500	\$ 769	\$ 2,500	0.00%		
3730	Conferences & Training	\$ 4,000	\$ 5,048	\$ 4,000	0.00%		
3740	Plans and Studies	\$ 7,500	\$ -	\$ 1,000	650.00%		
3745	Engineering Costs - Misc.	\$ 11,000	\$ 7,632	\$ 11,000	0.00%		
3746	Costs Re Road Assess. Program				#DIV/0!		
3750	Insurance	\$ 39,684	\$ 43,951	\$ 43,951	-9.71%	final 8% increase	actual - 7.5% reduction
3760	Signage	\$ 3,000	\$ 848	\$ 3,000	0.00%		
3765	Health and Safety	\$ 9,000	\$ 9,421	\$ 9,000	0.00%		
3770	Clothing & Boot Allowance	\$ 3,750	\$ 4,685	\$ 3,250	15.38%	increased full-time staff by \$150 2025, departing employee	
3810	Long Term Principal	\$ 168,047	\$ 167,420	\$ 168,047	0.00%		
3915	Long Term Loans Interest	\$ 35,420	\$ 36,103	\$ 35,420	0.00%		
4320	Trsf to Reserves for Equipment	\$ 32,500	\$ 32,500	\$ 32,500	0.00%		
4405	Bridge/Culvert Repairs	\$ -	\$ -	\$ -	#DIV/0!		
4415	Road Patching		\$ -		#DIV/0!		
4430	Costs Re Aggregate pits	\$ 1,000	\$ -	\$ 1,000	0.00%		
4435	Transfer to Reserves, Aggregate pits		\$ -		#DIV/0!		
4436	Reserve for Future road needs	\$ 20,000	\$ 20,000	\$ 20,000	0.00%		
4460	Beaver Control	\$ 1,000	\$ 950	\$ 1,000	0.00%		
4466	Transfer to Reserves for Working Funds	\$ 22,000			#DIV/0!		
	TRSF to CAPITAL BUDGET	\$ 134,064		\$ 190,147			
	TOTALS	\$ 1,446,377	\$ 1,221,613	\$ 1,378,148	4.95%		

Department: 1-4-1300 Environmental							
G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments	Comments
1141	CPP Premium	\$ -	\$ 20	\$ -	#DIV/0!		
1460	EI Premium	\$ 470	\$ 296	\$ 440	6.95%		
1476	OMERS	\$ 1,843	\$ 37	\$ 1,723	6.95%		
4505	Site Clean up	\$ 13,000	\$ 4,559	\$ 13,000	0.00%	not grinding, trying crushing with excavator to compare space saved and value for cost	
4510	Site Expenditures	\$ 25,000	\$ 17,490	\$ 28,000	-10.71%	Knights Piesold report in 2025	
4512	Recycling/Landfill Educ Comm				#DIV/0!		
4515	Landfill Closer Study				#DIV/0!		
4520	Trsfr to Reserves Landfill Closure	\$ 10,000	\$ 10,400	\$ 10,400	-3.85%		
4521	Transfer to Reserves Monitoring Wells				#DIV/0!		
4610	Recycling	\$ 1,500	\$ 13,929	\$ -	#DIV/0!	3mths old program, 9 mths new program	no new revenue to offset costs
4620	Wages - Landfill	\$ 20,474	\$ 18,818	\$ 19,143	6.95%	collective agreement adjustment	
4610	EHT Premium	\$ 399	\$ 257	\$ 373	6.95%		
4650	WSIB	\$ 665	\$ 428	\$ 622	6.95%		
4670	Property Acquisition Costs		\$ -		#DIV/0!		
4675	Landfill Closure Costs				#DIV/0!		
	TOTALS	\$ 73,351	\$ 66,234	\$ 73,701	-0.47%		

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Department: 1-4-1400- Health						
G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
5110	Health Unit	\$ 44,271	\$ 44,271	\$ 44,271	0.00%	actual 2026
5200	Contribution to Hospital				#DIV/0!	
6510	Cemetery Expenses	\$ 2,500	\$ 5,508	\$ 2,500	0.00%	offset by revenues
6520	One Kids Place				#DIV/0!	
	TOTAL	\$ 46,771	\$ 49,779	\$ 46,771	0.00%	
Department: 1-4-1500- Social Assistance						
G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
6110	Social Assistance	\$ 341,471	\$ 323,701	\$ 323,701	5.49%	actual 2025
Department: 1-4-1600- Home for the Aged						
G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
6210	Home for the Aged	\$ 55,979	\$ 51,000	\$ 55,635	0.62%	actual 2025
	Redevelopment levy	\$ 22,000	\$ 7,927	\$ 7,919		including \$20,000 as placeholder, not yet known
Department: 1-4-1700- Parks						
G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
1110	Parks Expenses	\$ 5,000	\$ 7,941	\$ 5,000	0.00%	increase in port a john cleaning
1115	Tennis Court	\$ 500	\$ 406	\$ 500	0.00%	
1125					#DIV/0!	
1200	Parks and Rec Insurance	\$ 6,914	\$ 7,665	\$ 7,665	-9.80%	8 % increase actual - 7.5% reduction
	TOTALS	\$ 12,414	\$ 16,012	\$ 13,165	-5.70%	
Department: 1-4-1800- Recreation						
G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
1310	Recreation Programs & Events	\$ 800	\$ 1,296	\$ 800	0.00%	
1500					#DIV/0!	
1510	Advertising		\$ -		#DIV/0!	
1915	Trsf to reserve					
	TOTALS	\$ 800	\$ 1,296	\$ 800	0.00%	
Department: 1-4-1900- Library						
G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments

1910	Powassan Library	\$ 41,784	\$ 28,548	\$ 28,548	46.36%	
1905	East Ferris Library	\$ 1,500	\$ 1,330	\$ 1,000		
1920	Library Board Members				#DIV/0!	
	TOTALS	\$ 43,284	\$ 29,878	\$ 29,548	46.49%	

Department: 1-4-2000- Planning

G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
1110	Planning Expenses	\$ 10,000	\$ 4,241	\$ 10,000		
1111	Trsf to Res - Zoning bylaw	\$ 10,000	\$ 10,000	\$ 10,000		
1120	Official Plan Members				#DIV/0!	
1130	Zoning By-Law Expenses				#DIV/0!	
1135	Committee of Adjustment	\$ 750	\$ 450	\$ 750	0.00%	
1140	Consent Application Expenses				#DIV/0!	
1320	Economic Development				#DIV/0!	
1321	Plan Expenses	\$ 10,000	\$ 22,820	\$ 21,300	-53.05%	
1330	Drainage Expenses	\$ 7,000	\$ 3,358	\$ 7,000	0.00%	
	TOTALS	\$ 37,750	\$ 40,869	\$ 49,050	-23.04%	

Department: 1-4-4000- Education Reg Public

G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
1000	English Public	\$ 198,852	\$ 207,115	\$ 198,852	0.00%	
2000	French Public	\$ 3,416	\$ 4,372	\$ 3,416	0.00%	
	TOTALS	\$ 202,268	\$ 211,487	\$ 202,268	0.00%	

Department: 1-4-4000- Education Reg Separate

G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
2000	English Separate	\$ 17,435	\$ 15,164	\$ 17,435	0.00%	
1000	French Separate	\$ 13,131	\$ 19,821	\$ 13,131	0.00%	
	TOTALS	\$ 30,566	\$ 34,985	\$ 30,566	0.00%	

Department: 1-4-7000- Education Commercial/Industrial

G/L Acct#	G/L Name	Proposed Budget 2026	ACTUALS 2025 to date	Proposed Budget 2025	% Change	Comments
1000	Education Commercial/Industrial	\$ 10,000	\$ 10,159	\$ 10,118	-1.17%	

TOTALS	\$ 803,303	\$ 769,166	\$ 769,541	4.39%	
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LONG TERM LOAN RE-PAYMENTS (10 YEAR)

Principal	Term	2026	2027	2028	2029	2030	2031	2032	2033	2034	TOTAL	Original Principal
PROPOSED - Memorial west	7 year		15,414	47,542	49,975	52,435	55,277	58,041	61,041	42,275	382,000	382,000
Pioneer Bridge	4 year	72,377	70,525								210,833	279,690
Western Star Truck	7 year	48,876	52,083	55,788	58,817	57,676					319,109	365,580
Doosan	10 year	27,222	28,125	29,058							110,754	252,000
Truck- Freightliner	10 year	26,025	13,271								64,648	235,000
Backhoe 420 CAT	3 year										2,546	90,000
Total Principal		174,500	179,418	132,388	108,792	110,111	55,277	58,041	61,041	42,275	707,890	1,604,270
Interest on Loans	Interest Rate											Total Interest Paid
PROPOSED - Memorial west	5.00%		6,183	17,247	14,814	12,354	9,513	6,748	3,700	1,200	71,759	71,759
Pioneer Bridge	6.36%	7,000	2,259								20,705	37,840
Western Star Truck	6.37%	15,992	12,785	8,739	6,390	1,854					64,759	88,562
Doosan	3.29%	2,555	1,652	719							8,355	45,772
Truck- Freightliner	2.64%	867	175								2,582	30,820
Backhoe 420 CAT	2.75%										6	3,811
Total Interest		26,414	23,054	26,705	21,204	14,208	9,513	6,748	3,700	1,200	96,407	278,564
TOTALS		200,914	202,472	159,093	129,996	124,319	64,790	64,789	64,741		1,214,581	